

# MILL BAY VENTURES INC.

Diverse Resource Base. Focus on Joint Venture Operations.



## AT A GLANCE

- **Focused on acquiring, exploring, developing & joint venturing prime resource projects in British Columbia & Nevada.**
- **Nevada gold projects in one of North America's most active gold regions.**
- **High-grade resource at Valentine Mountain property, Vancouver Island.**
- **Drilling at E&E claims, Nevada, has encountered gold over significant widths in Lower Plate carbonates.**
- **Large sand and gravel holdings, with a potential inferred mineral deposit.**
- **AC claims drilling planned for 2009.**
- **Recently secured coal lease applications encompassing approximately 91,054 acres west of Hudson Bay, Sask.**
- **Experienced management with proven track record in mining & finance.**

**Mill Bay Ventures is exploring and joint-venturing a number of resource projects in British Columbia and Nevada.**

## NEVADA GOLD

### Golden Repeat Claims, Carlin Gold Trend

The Golden Repeat claims host many geological similarities to the well-known Midas Gold District. Three major sediment-hosted gold mines (Getchell, Pinson and Twin Creeks lie within 10-15 miles of the Golden Repeat claims. Two distinct targets exist on the property. One is a volcanic-hosted, epithermal, bonanza-type gold-silver bearing quartz system similar to the Ken Snyder deposit (Franco-Nevada's 6-million-ounce gold resource). The other is a sediment-hosted, gold-mineralized structure beneath the tertiary volcanic cover. The property is leased to Meridian Gold (Yamana). Meridian can earn 70% over four years by payments to Mill Bay of \$3,650,000, a 4% NSR and work commitment of \$1,400,000. (Details on Mill Bay website.)

### E & E Claims, Cortez Gold Trend

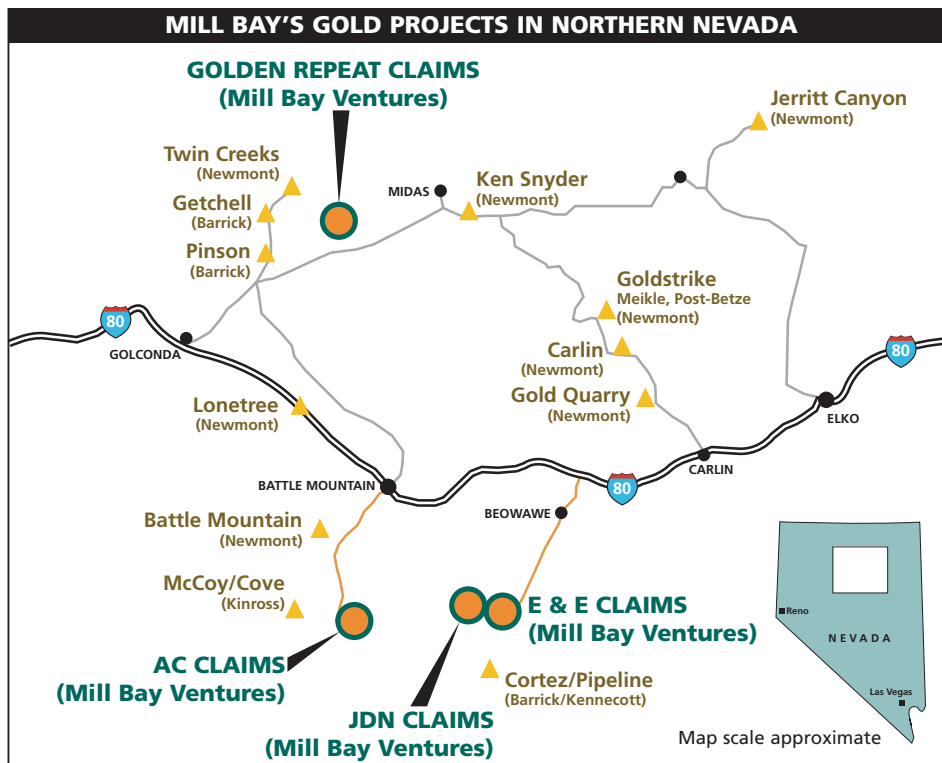
Located approximately 15 miles northeast of the Barrick Pipeline mine (11 million ounces), and on the Cortez gold trend, the E & E claims exhibit strong exploration potential. Drilling by previous operators hit lower plate carbonates with low concentrations of gold over substantial thicknesses.

### JDN Claims, Battle Mountain Gold Trend

Located about 10 miles northwest of the Pipeline mine, the JDN claims lie adjacent to the former Hilltop gold mine. The claims are considered highly prospective for gold-bearing structures similar to those at Pipeline and other gold properties in the area.

### AC Gold Property, Lander County

Gravity, geochem and biochem surveys have been completed on the property, along with mapping and chip sampling. Drill sites have been located and drilling is planned for 2009.



## BRITISH COLUMBIA

### Valentine Mountain, Vancouver Island

The Valentine Mountain claims, located 40 miles west of Victoria on southern Vancouver Island, cover approximately 7,084 acres (2,867 hectares) along a trend estimated at 7km long and 500m wide. The property hosts a historic mineral resource, known as the Discovery Zone, with an estimated 30,660 tonnes grading 14.7 grams (0.473 ounces) of gold per tonne (not NI 43-101 compliant). The claims also host one gold quartz vein developed prospect, known as the Braiteach zone, and at least six additional gold quartz vein occurrences. The exploration target model for the property is the Bralorne Gold Mine south-central British Columbia, with past production of 7.3 million tonnes averaging 18 grams of gold per tonne. This historic operation yielded 129 million grams, or 4.2 million ounces of gold. over its long mine life.

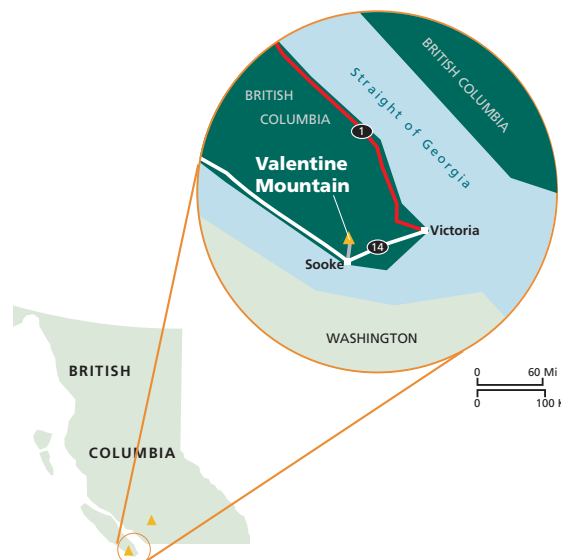
The Valentine Mountain area was first mined in the 1860s, when placer gold was discovered in its numerous stream drainages. According to historical accounts, nuggets up to 1 ounce and a total production of 10,000-20,000 ounces of gold may have been sluiced from gravel/bedrock contacts along gravel bars of the Leech River. The principal bedrock source of Leech River gold may be from the area of Valentine Mountain (MINFILE 092B108), located directly west and uphill from the placer district. Therefore, the main target mineral deposit type for the Valentine Mountain Project is mesothermal quartz vein deposits, as described in BC Mineral Deposit Profile I01 Au QUARTZ VEIN.

More recently, Valentine Mountain has been explored sporadically since 1976, including work by Falconbridge and Noranda. Results over period have included a number of high-grade showings in trenching and diamond drilling.

Based on a March 10, 2008 technical report Jacques Houle, P.Eng., Mill Bay is considering a multi-faceted, C\$5.2 million exploration program to include mapping, sampling, trenching, diamond drilling and drifting.

### BRX Claims, near Bralorne Gold Mine

The BRX claims are located near the historic Bralorne gold mine. Mill Bay and joint venture partner Levon Resources have completed trenching and drilling on the property. As development continues, ore from the BRX could be shipped for custom milling at the Bralorne mine.



Spectacular gold in quartz specimen from Valentine Mountain's Discovery Zone



Valentine Mountain's discovery zone.

**Results at Valentine Mountain have included a number of high-grade showings in trenching and diamond drilling.**

[www.millbayventures.com](http://www.millbayventures.com)

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#### Share Data:

Recent Price . . . . . C\$0.03  
52-Week Range . . . . . C\$0.015 - \$0.16  
Shares Outstanding . . . . . 48,999,698

#### Exchange Listings:

TSX Venture . . . . . **MBV**  
U.S. OTC . . . . . **MLBVF.PK**  
Frankfurt . . . . . **M4K**